

Personal income tax rate and bracket adjustments

2011/12		2012/13	
Taxable income (R)	Rates of tax	Taxable income (R)	Rates of tax
R0 - R150 000	18% of each R1	R0 - R160 000	18% of each R1
R150 001 - R235 000	R27 000 + 25% of the amount above R150 000	R160 001 - R250 000	R28 800 + 25% of the amount above R160 000
R235 001 - R325 000	R48 250 + 30% of the amount above R235 000	R250 001 - R346 000	R51 300 + 30% of the amount above R250 000
R325 001 - R455 000	R75 250 + 35% of the amount above R325 000	R346 001 - R484 000	R80 100 + 35% of the amount above R346 000
R455 001 - R580 000	R120 750 + 38% of the amount above R455 000	R484 001 - R617 000	R128 400 + 38% of the amount above R484 000
R580 001	R168 250 + 40% of the amount above R580 000	R617 001	R178 940 + 40% of the amount above R617 000
Rebates		Rebates	
Primary	R10 755	Primary	R11 440
Secondary	R6 012	Secondary	R6 390
Tertiary	R2 000	Tertiary	R2 130
Tax threshold		Tax threshold	
Below age 65	R59 750	Below age 65	R63 556
Age 65 and over	R93 150	Age 65 and over	R99 056
Age 75 and over	R104 261	Age 75 and over	R110 889

Income tax payable by individuals younger than 65 years

Taxable income (R)	2011 rates (R)	Proposed rates (R)	Tax deduction (R)	% reduction
65 000	945	260	- 685	-72.5%
80 000	3 645	2 960	- 685	-18.8%
100 000	7 245	6 560	- 685	-9.5%
120 000	10 845	10 160	- 685	-6.3%
150 000	16 245	15 560	- 685	-4.2%
200 000	28 745	27 360	-1 385	-4.8%
250 000	41 995	39 860	-2 135	-5.1%
300 000	56 995	54 860	-2 135	-3.7%
400 000	90 745	87 560	-3 185	-3.5%
500 000	127 095	123 040	-4 055	-3.2%
750 000	225 495	220 700	-4 795	-2.1%
1 000 000	325 495	320 700	-4 795	-1.5%

Income tax payable by individuals aged 65 and over but younger than 75 years

Taxable income (R)	2011 rates (R)	Proposed rates (R)	Tax deduction (R)	% reduction
120 000	4 833	3 770	-1 063	-22.0%
150 000	10 233	9 170	-1 063	-10.4%
200 000	22 733	20 970	-1 763	-7.8%
250 000	35 983	33 470	-2 513	-7.0%
300 000	50 983	48 470	-2 513	-4.9%
400 000	84 733	81 170	-3 563	-4.2%
500 000	121 083	116 650	-4 433	-3.7%
750 000	219 483	214 310	-5 173	-2.4%
1 000 000	319 483	314 310	-5 173	-1.6%

Income tax payable by individuals aged 75 years and older

Taxable income (R)	2011 rates (R)	Proposed rates (R)	Tax deduction (R)	% reduction
120 000	2 833	1 640	-1 193	-42.1%
150 000	8 233	7 040	-1 193	-14.5%
200 000	20 733	18 840	-1 893	-9.1%
250 000	33 983	31 340	-2 643	-7.8%
300 000	48 983	46 340	-2 643	-5.4%
400 000	82 733	79 040	-3 693	-4.5%
500 000	119 083	114 520	-4 563	-3.8%
750 000	217 483	212 180	-5 303	-2.4%
1 000 000	317 483	312 180	-5 303	-1.7%